

2022-23 Budget

Presented to the Board of Education
April 21, 2022



H O M E O F T H E
GOLDEN EAGLES

Overview



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**Budget
Priorities
and Goals**

2

**Enacted State
Budget**

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**Budget Detail
and
Propositions**



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BUDGET PRIORITIES & GOALS

Budget Priorities

1. Fiscal Stability and Sustainability
2. Maintain & Expand Core Programs
3. Assess Staff & Student Needs and Wants
4. Health and Safety of Students and Faculty
5. Safe, Open, & Attractive Facilities



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2022-23 Budget Goals



- 1. Creating well-rounded students by maintaining and expanding existing core programs**
- 2. Building programs around staff and student wants and needs to provide individual student success each academic year.**
- 3. Create safe, open, attractive facilities for staff, students, and the community**

Major Factors Impacting Budget

State Aid

Awaiting Legislative Budget

Federal Aid

Long Term Impacts

Supply Costs

Increases & availability

Employee Benefits

Increases - Health Insurance, Retirement, Retiree Benefits

COVID Expenses





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STATE BUDGET

STATE AID RUNS

released April 7, 2022

	2021-22	2022-23	\$ Change
Foundation Aid	\$6,653,267	\$6,852,865	\$199,598
BOCES	\$694,000	\$765,041	\$71,041
High Cost Excess Cost	\$39,703	\$44,238	\$4,535
Private Excess Cost	\$173,529	\$176,429	\$2,900
Hardware and Technology	\$9,797	\$10,519	\$722
Software, Library, Textbook	\$65,937	\$66,445	\$508
Transportation including Summer	\$838,997	\$1,105,968	\$266,971
Building	\$2,118,823	\$2,122,322	\$3,499
REVENUES	\$10,594,053	\$11,140,827	\$546,774



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2022-23 PROPOSED BUDGET

Property Tax Levy Limit

2022-23 Allowable Levy Limit:
\$11,472,494 (3.4%)

2021-22 Levy: \$11,129,922

Proposed Levy 2022-23

\$11,400,000

Change from 2021-22

2.4%

\$270,078





2022-23 Budget Development

- Revenue: \$24,215,827
- \$763,580 over 2021-22
- 3% increase from 2021-22
- Includes \$1,400,000 of Appropriated Fund Balance

Revenue Budget

Where the money comes from....

	2021-22	% Change	2022-23 Est.
Local Taxes	\$11,129,922	2.4%	\$11,400,000
State Aid	\$10,594,053	5%	\$11,140,827
Misc. (inc. Medicaid)	\$276,597	-0.6%	\$275,000
Assigned Fund Balance	\$1,323,386	4%	\$1,400,000
REVENUES	\$23,452,247	3%	\$24,215,827

Revenue Budget *Where the money comes from....*

2022-23 Revenue

Assigned Fund

5.8%

Misc

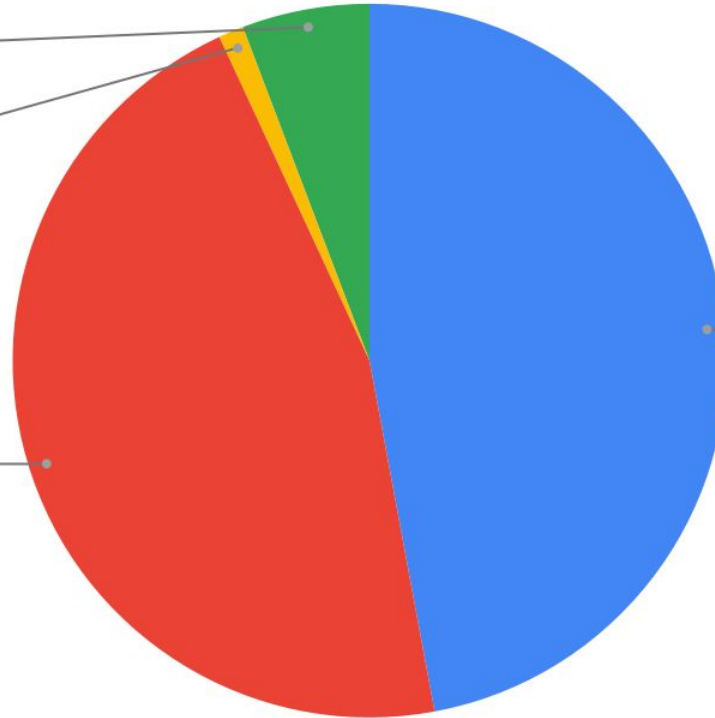
1.1%

State Aid

46.0%

Local Tax Levy

47.1%





2022-23 Budget Development

- Expenditures: \$24,215,827
- \$763,580 over 2021-22
- 3% increase from 2021-22
- Includes \$295,000 for bus purchases
- Includes \$100,000 capital outlay project

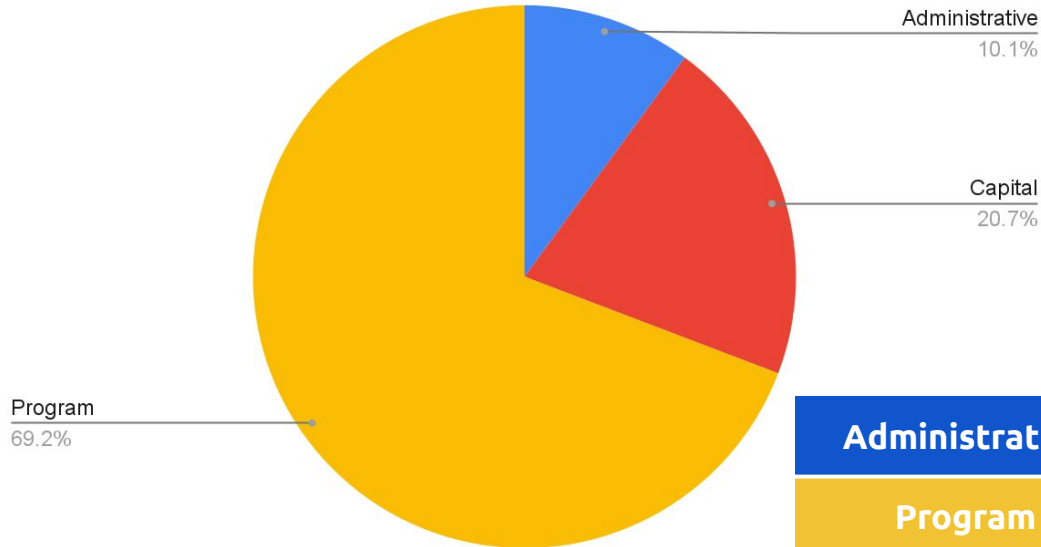
Expenditure Budget

	2021-22	% Change	2022-23
Salaries	\$9,964,991	3%	\$10,270,550
Equipment	\$398,000	18%	\$470,500
BOCES Services	\$2,477,886	1%	\$2,487,926
Supplies/Contracts	\$2,610,445	6%	\$2,759,444
Debt Service	\$2,679,813	-6%	\$2,508,806
Benefits	\$5,128,912	7%	\$5,508,601
Interfund Transfer	\$180,000	2%	\$210,000
EXPENDITURES	\$23,452,247	3%	\$24,215,827



Three-Part Budget

3 Part Budget



	2022-23	%
Administrative	\$ 2,434,856	10%
Program	\$ 16,759,099	69%
Capital	\$5,021,872	21%
TOTAL EXPENDITURES	\$ 24,215,827	3%

Program Component

	2021-22	2022-23	Change
Regular Instruction	\$ 5,911,857	\$ 6,048,070	\$ 136,213
Special Education	\$ 2,103,638	\$ 2,268,700	\$ 165,062
Occupational Education	\$ 504,387	\$ 520,387	\$ 16,000
Special School Programs	\$ 44,500	\$ 57,500	\$ 13,000
Library/Media/Technology	\$ 974,480	\$ 981,380	\$ 6,900
Pupil Services Group	\$ 547,882	\$ 544,000	\$ (3,882)
Co-Curricular	\$ 69,200	\$ 27,700	\$ (41,500)
Interscholastic Athletics	\$ 272,100	\$ 259,100	\$ (13,000)
Transportation	\$ 1,085,450	\$ 1,106,000	\$ 20,550
Garage	\$ 214,050	\$ 218,900	\$ 4,850
Contract Transportation	\$ 1,930	\$ 1,930	\$ -
Employee Benefits	\$ 4,301,175	\$ 4,615,432	\$ 314,257
Other Fund Transfers	\$ 80,000	\$ 110,000	\$ 30,000
PROGRAM	\$ 16,110,649	\$ 16,759,099	\$ 648,450

Capital Component

	2021-22	2022-22	Change
Operations and Utilities	\$ 1,090,950	\$ 1,181,000	\$ 90,050
Maintenance	\$ 520,260	\$ 574,500	\$ 54,240
Refund of Taxes	\$ 1,000	\$ 1,000	\$ -
District Bus Purchase	\$ 272,200	\$ 295,000	\$ 22,800
Employee Benefits	\$ 337,912	\$ 361,566	\$ 23,654
Debt Service	\$ 2,679,813	\$ 2,508,806	\$ (171,007)
Transfer to Capital Fund	\$ 100,000	\$ 100,000	\$ -
CAPITAL	\$ 5,002,135	\$ 5,021,872	\$ 19,737

Administrative Component

	2021-22	2022-23	Change
Board of Education	\$ 21,370	\$ 21,370	\$ -
Central Administration	\$ 206,900	\$ 207,700	\$ 800
Business/Finance/Audit	\$ 362,439	\$ 352,200	\$ (10,239)
Legal Services	\$ 75,000	\$ 75,000	\$ -
Personnel Services	\$ 2,850	\$ 7,000	\$ 4,150
Public Information	\$ 50,000	\$ 50,000	\$ -
Printing/Mailing/Data	\$ 226,500	\$ 246,500	\$ 20,000
Unallocated Insurance	\$ 100,000	\$ 100,000	\$ -
School Association Dues	\$ 12,000	\$ 12,000	\$ -
BOCES Admin.	\$ 138,677	\$ 151,000	\$ 12,323
Supervision Regular School	\$ 420,150	\$ 389,500	\$ (30,650)
Curriculum Development	\$ 107,050	\$ 118,500	\$ 11,450
Planning and Evaluation	\$ 6,702	\$ 57,483	\$ 50,781
Staff Development	\$ 113,000	\$ 115,000	\$ 2,000
Employee Benefits	\$ 496,825	\$ 531,603	\$ 34,778
ADMINISTRATIVE	\$ 2,339,463	\$ 2,434,856	\$ 95,393



2022-23 Final Budget Recap

Revenues
\$24,215,827

**Balanced
Budget**

Expenditures
\$24,215,827

→ Tax Cap: 2.4% (\$270,078)

→ 3% increase



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Propositions



Proposition #1

Shall the proposed budget of expenditures for the Galway Central School District for the 2022-2023 school year in the amount of \$24,215,827 and for the purposes shown in the statement of estimated expenditures adopted by the Board of Education, be approved and the amount thereof be raised by a levy of a tax upon the taxable property of the school district, after first deducting monies available from State Aid and other sources by law?

Budget Development Calendar

Adopt Final Budget
Proposition

Budget Hearing



Submit Property Tax
Report Card

Annual Election and
Budget Vote



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Thank you!